

International Institute of Projects & Program Management (a section 8 not for profit company)

Setting a new benchmark in Executive Education globally & Pioneering Project Management Certification worldwide

Building PM Competencies

BengaluruMumbai25 April 202516 May 2025THE FERN Residency YeshwanthpurHotel Ramada Plaza Palm Grove Mumbai



# **Project Risk Management (ProRM)**

### Leading to the Introductory Certificate in Project Risk Management (Intro CrtPRM)

must for professionals in a

Disruptions - Volatile Uncertain Complex Ambiguous Diverse D - VUCAD Environment

### Some Feedback from Participants



<u>Quantification, Response</u> Development, Response Execution, Response Control & Lessons Learned

Seven Processes of Risk Management i.e. Risk Management Plan, Identification,

Priceless risk management module with great value addition. Must for everyone.

- Vinod Nair, VSSC, ISRO



Very **Enriching Experience gained** a lot of Project Risk Management knowledge, Faculty Shri Adesh Jain is Good.

- Navneet Khurana, IOC Pipeline

**One day Workshop** 

**PROJECT RISK MANAGEMENT** 

**ProRM** 

(Managing Uncertainties)



A great opportunity not to be missed !

# Making a Difference Amazing Response from India and outside India



In 2011 the Project Risk Management (ProRM) face-to-face program was launched. As on now 2250+ professionals from 185+ organisations, across 11 countries have gone through ProRM program. Some of the organisations are :

Top 12 Institutions with highest no. of ProRM credential holders (numbers given inside the brackets)



#### Participants are from following 11 Countries



Project

**Risk Management** 

**ProRM** 

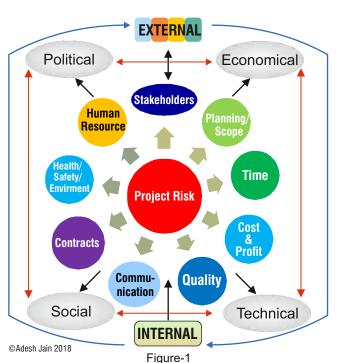


Adesh Jain

Institute of Science, Bangalore in 1965 and Master of Engineering from Canada in 1967. He worked in Canada till 1973 and decided to return to India. In 1978, he was heading one of the 7 divisions of BHEL. In 1992, he formed the Centre for Excellence in Project Management (CEPM) with an aim of creating a project oriented India.

He was invited twice to give presentations at the NASA PM Challenge Conferences in 2010 and 2012 on 'Breaking boundaries - the key to innovation' and 'Awakening of project consciousness through stakeholders buy-in' respectively. Recognizing his global contribution in project management. Government of Turkey released a postal stamp in Adesh Jain his honor in November 2010. He is often referred to as Bhishma Pitamah of Project Management. In short, he is a visionary leader shaping the PM profession globally.

Projects are taken up to build the future and have many uncertainties. Risk is, therefore, at the center stage of managing projects. Risk management is 70% of project management. Diverse interests of stakeholders contribute significantly to project risks. Along with Risk management concepts some success stories in managing risks will also be covered. As shown in Figure-1, Risk Is Everywhere (RIE). Risk is uncertainty that matters.



#### **Risks we take and Risks we face**

#### **7 Risks Management Processes**



The one day workshop will cover all the Seven Risk Management Processes in a structured way. Risk Management is an ongoing process from concept to commissioning.

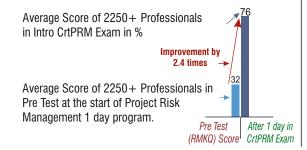


Risks are those uncertainties that matter	<b>risks we take and risks we face</b> Being proactive in risk is least risky	g uncertainties Risk Mindset
Create new possible futures by viewing risks		Managin
- both threats and opportunities		requires

#### Project Risk Management covers :

- Enterprise Risk Management Models COSO, ISO 31500, IRM
- Risk Identification and Categorisation Tools and Methodologies
- Risk Evaluation and Quantification
- Possible Risk Response and Mitigation Strategies
- Risk Control Processes

Some other topics covered in this module of project risk management are : Decision making, Responsibilities, Gross and net risks, Risk identification techniques, Risk quantification processes, Types of mitigation strategies, Benchmarking and scenario analysis, Probability impact grid, Monte Carlo simulation, EVA, Life cycle costing, Transparency of risks, Respect for risks, Complete templates for risk identification, quantification, response development and control, Impact of risks on formulation of budgets and risk documentation.



As per the previous project risk management programs, on average there was an improvement in the knowledge level of a participant by a factor of 2.4 times. We conduct an initial assessment before the program begins related to risk management. The average score of this initial assessment is then compared with the average score of the participants after going through the Introductory Certificate in Project Risk Management examination. Improvement by a factor of 2.4 is a massive gain just after going through a day long risk management program which covers 7 risk management processes.

Project Risk Management gives you in brief the major take always from each of the seven Risk Management Processes. It gives you an excellent holistic view of the importance of risk management in managing complexities of projects.

#### Introductory Certificate in Project Risk Management (Intro CrtPRM) Examination Bengaluru - 25 April Mumbai - 16 May from 2.30 to 3.30 pm

Since the launch of Certificate in Risk Management credential in 2011, as on date there are over 2250+ professionals across 11 countries from 185+ companies across all sectors with CrtPRM certification. India is one of the few countries where we have a specialised certificate in project risk management.

i2P2M has introduced a project risk management credential Introductory Certificate in Project Risk Management (Intro CrtPRM). The exam will cover all the seven risk management processes given on previous page.

## Project Risk Management (Managing Uncertainties)



## **SYLLABUS**

#### • Unit 1: Conceptual Framework

- What is Risk Management
- Risks Sources of its Origin
- Seven Phases of Risk Management
- Information and Decision Making

#### Unit 2: Brief on Risk Management Vocabulary and Models

- Risk Management Related Basic Terms
- Risk Management Models
- Enterprise Risk Management (ERM)
- Risk Management Standards ISO 31000

#### • Unit 3: Risk Plan & Risk Identification

- Risk Management Plan
- Risk Identification
- Risk Categorisation

#### • Unit 4: Risk Quantification

- Risk Analysis Guidelines
- Risk Qualitative Analysis
- Risk Quantitative Analysis
- Tools and Techniques for Risk Analysis
- Decision Tree and Sensitivity Analysis
- Monte Carlo Simulation
- PERT and Standard Deviation

#### Unit 5: Risk Response Development

- Risk Evaluation and Terminology
- Risk Response Strategies
- Risk Response and Mapping
- RCSA
- Risk Reserves

#### • Unit 6: Risk Response Execution and Control

- Evaluating the Risk Management Plan
- Linkage between Performance, Execution, Control and Change
- Execute Risk Strategy
- Risk Response Control Terms
- Communication during Risk Control

#### Unit 7: Lessons Learnt from Risk Management

- Documentation Guidelines
- Benefits of Lessons Learnt
- Effective Project Closeout
- Make Future better













### Project Risk Management (Managing Uncertainties)

## **Sample Certificate**





Being proactive in risk is least risky

# One day Workshop PROJECT RISK MANAGEMENT ProRM (Managing Uncertainties)

### **Regular Registration Fee**

Per Person : Rs. 15,500 plus GST @ 18% For 4 to 9 Persons : Rs. 10,385 plus GST @ 18% per person For 10 and above Persons : Rs. 7,750 plus GST @ 18% per person For Individuals paying on their own : Rs. 7,750 plus GST @ 18% per person

- Registration Fee does not include travel, boarding & lodging.
- Registration fee includes Introductory Certificate in Project Risk Management (Intro CrtPRM) exam after Risk Management Program.
- Registration fee is payable to : International Institute of Projects & Program Management (i2P2M)

**Bengaluru** 25 April 2025 THE FERN Residency Yeshwanthpur *Mumbai* 16 May 2025 Hotel Ramada Plaza Palm Grove Mumbai

Timings (For all Locations): 9.00 am to 3.30 pm

Some of the participants of previous Project Risk Management Programs

we had 505 participants from 60+ companies from April 2023 to January 2025





25 July 2024 in Bengaluru

24 May 2024 in Mumbai



20 June 2024 in Delhi





26 September 2024 in Delhi

For more details contact:

22 August 2024 in Mumbai

Adesh Jain, Chairman

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### "Take advantage of this opportunity"